

TRD	321	
NAME		



## **ACCOUNT OPENING FORM**

**Blink Capital Management (Pvt.) Ltd**

(Corporate Member of Pakistan Mercantile Exchange)

[www.blink.com.pk](http://www.blink.com.pk)



## Read Carefully

Trading Forex / CFD & Options on margin carries a high level of risk, and may not be suitable for all investors. The high degree of leverage can work against you as well as for you. Before deciding to trade any such leverage products you should carefully consider your investment objectives, level of experience and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with trading on margin, and seek advice from an independent financial advisor if you have any doubts.

This is a Brokerage Account Application. Please read it carefully, as you will select products and services, tell us how you want to communicate with us, and agree to certain provisions that will govern our relationship. When we accept it, this Application and all accompanying or supplemental documents form the entire Agreement between us for this account.

Unless otherwise indicated in this Application, the words “you,” “your,” “yourself,” “Client”, “Customer ” and “yours” mean the applicant(s). The words “we,” “us,” “Company” and “our” mean Blink Capital Management (Pvt) Limited.

## Documents Required

### Enclosures for Individuals

1. Attested copy of National Identity Card of the applicant.
2. Attested copy of National Identity Card of the Nominees(s) (if applicable)
3. Attested copy of passports of the applicant, or Nominees(s)(in case of non-residents)
4. Copy of authorization from the Account Holder(s) of the person authorized to trade in the Account (if other then the account holder).
5. A list of Transaction fee, Commission to be charged by the broker and other charges to be levied.
6. Copy of income tax return.

### Enclosures for Companies

1. Attested copy of memorandum and Articles of Association/Partnership deed and Certificate of Incorporation.
2. Board of Directors' Resolution.
3. List of Authorized Directors/Officers, who would operate the Account with attested copies of their CNICs.
4. Specimen Signature Cards.
5. Details of promoters/partners/key manager personnel of the company/firm.
6. Copies of annual report of last 3 years.
7. Net worth (certified) as DD-MM-YY

## For Official Use Only

<b>Name of Account Holder</b>			
<b>Account Number</b>	TRD	321	
<b>Type of Account</b>			
<b>UIN</b>			



## Commodity Futures Trading Account Opening Form

**Note 1: Every coloumn must be filled in**

**Note 2: Columns which are not applicable should be marked "NA" and also initialed.**

**Note 3: Each page of this form must be duly signed by the Account Holder (s) and the Broker.**

Date: \_\_\_\_\_

Dear Sirs,

I/We, \_\_\_\_\_ request you to open a Commodity Futures Trading Account with the \_\_\_\_\_ office of \_\_\_\_\_ (P M E X Broker) for purchase and sale of futures contracts, in accordance with the Terms and Conditions attached here with. My/our account details are as under.

<b>Nature of Account:</b>  Individual: <input type="checkbox"/>  Company: <input type="checkbox"/>	<b>For Office use only:</b>  Trader Account Code: _____  UIN: _____
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### FOR INDIVIDUAL ONLY

Date of Birth :	_____ (DD/MM/YYYY)
Nationality :	
Status: <b>Resident</b> <input type="checkbox"/> <b>Non Resident</b> <input type="checkbox"/>	Gender: <b>Male</b> <input type="checkbox"/> <b>Female</b> <input type="checkbox"/>
Address:	
Telephone Numbers :	Home: Office: Mobile: Fax:
Email:	
Computerized Nation Identity Card No (in case of non-Resident Passport No.) (Copy Enclosed) :	
Occupation :	
Father / Husbands Name :	
<b>Annual Income in last 3 Years :</b>	<b>Rs.</b> _____



## Co-Applicant (if applicable / joint account only)

### Contact Information

Mr.  Mrs.  Ms.  Dr.  Suffix  Sr.  Jr.

Full Name

CNIC #:

Date of Birth

Father's Name

Permanent Address

Apt/Suite No.

City

State/Province

ZIP Code

Country

Work Phone

Home Phone

Mobile Phone

Email Address

*Please check if you have been at your current home address for less than one year.*

Mailing Address (if different from above)

City

State/Province

ZIP Code

Country

Signature of Primary Account Holder

Signature of Joint Account Holder

## Employment Status

Are you currently?

Employed  Self-Employed  Not Employed  Retired  Student  Other:

Job Title

Occupation

Employer

Years with this Employer

Business Address

City

State/Province

ZIP Code

Country

## Bank Details

Please give details of your principal bankers.

Full name of Bank

Beneficiary Account Number

Bank's Full Address

SWIFT Code / IBAN #

A/C Currency

Account Holder

Blink Capital Management



## NOMINATION

In the event of death of the Account Holder, the Nominee shall be entitled to receive cash and/or commodities available in the account of the account holder after set-off against losses and liabilities in the Account.

*Note: Your back-up contact should not be a co-applicant.*

Mr.   
  Mrs.   
  Ms.   
  Dr.   
  Suffix   
  Sr.   
  Jr.

\_\_\_\_\_

Full Name

\_\_\_\_\_

CNIC #: \_\_\_\_\_ Date of Birth \_\_\_\_\_ Father's Name \_\_\_\_\_

\_\_\_\_\_

Address

\_\_\_\_\_

City \_\_\_\_\_ State/Province \_\_\_\_\_ ZIP Code \_\_\_\_\_ Country \_\_\_\_\_

\_\_\_\_\_

Work Phone \_\_\_\_\_ Home Phone \_\_\_\_\_ Mobile Phone \_\_\_\_\_ Email Address \_\_\_\_\_

Relationship to Primary Applicant/Co-Applicant: \_\_\_\_\_

**FOR COMPANIES AND FIRMS ONLY**

Company Registration No:	
Status:	Resident <input type="checkbox"/> Non Resident <input type="checkbox"/>
Address:	
Board Resolution dated _____ attached as Annexure "A" (Copy Enclosed)	Yes <input type="checkbox"/> No <input type="checkbox"/>
Certificate of Incorporation attached as Annexure "B" (Copy Enclosed)	Yes <input type="checkbox"/> No <input type="checkbox"/>
Date of Business Commencement :	_____ (DD/MM/YYYY)
National Tax Number:	
Sales Tax registration Number:	

**AUTHORISED PERSON**

Name :	
Relationship to the account holder :	
National Identity Card No (Copy Enclosed):	
Address:	
Father / Husbands Name :	
Signature :	
Nature of Account :	Singly <input type="checkbox"/> Jointly <input type="checkbox"/>
Telephone Numbers:	Name _____ Office _____ Mobile _____

**Power of Attorney is required for the above, in case the authorized person is other than the account holder**



### ACCOUNT(S) WITH OTHER BROKER(S) (OPTIONAL)

<b>Name of Broker(s)</b>	
<b>Account Holder(s) ID a/c</b>	
<b>Exchange</b>	
<b>Name of Broker(s)</b>	
<b>Account Holder(s) ID a/c</b>	
<b>Exchange</b>	

### Declaration of Solvency

The Account /Individual i.e. (the Account Holder) hereby declares that:

- a) It has not applied to be adjudicated as an insolvent and that it has not suspended payment and that it has not compounded with its creditor.
- b) It is not un-discharged insolvent; and
- c) It has not been declared defaulter in payment of loan(s) of a bank/financial institutions.

### Margin Deposit

Margin deposits: The Account Holders(s) shall pay to the Broker such amount as a margin deposit as decided by the broker subject to the minimum margin determined by the Exchange.

### Instruction

Tick the appropriate box [Please see clause 17 of the Special Terms and Conditions].

Verbal:

Written Instructions:

### Confirmation of Trade & Delivery of Mail & Access to PMEX Portal

Confirmations of trades and other correspondence may please be sent to:

<b>Office address via postal Mail/Courier</b>	
<b>Residential address via postal Mail/Courier</b>	
<b>Email Address</b>	
<b>Fax Number</b>	
<b>Direct Access to PMEX Portal</b>	Yes <input type="checkbox"/> No <input type="checkbox"/>

## Special Terms & Condition

The terms and conditions set herein below shall be equally binding on the Broker and the Account Holder(s):

1. All trades, transactions and contracts between the parties shall be subject to the Securities & Exchange Ordinance, 1969 read with the Securities & Exchange Commission of Pakistan Act, 1997, Commodity Exchange and Future Contract Rules, 2005, General Regulations of the Exchange, Notices and Circulars. The Broker shall ensure provisions of copies of all the above Rules, Regulations, Notices and Circulars at his office for access to the Account Holder(s) during working hours.
2. In the event of the death or insolvency of the Account Holder(s) or his otherwise becoming incapable of receiving and paying for or delivering or transferring commodities which the Account Holder(s) has ordered to be bought or sold, the Broker may with the approval of the Exchange, close out the transaction of the Account Holder(s) and the Account Holder(s) or his legal representative shall be liable for any losses, costs, damages including statutory / regulatory charges, if any and be entitled to any surplus / profits which may result there from.
3. Payment of Margins: Variation Margin will be collected in cash only. The Account Holder(s)'s further order will add to the open positions only if the balance of the initial margin deposit is adequate to meet the initial margin required on such new positions. The Account Holder(s) shall not be permitted to create any new open positions, until receipt of such additional initial margin.
4. All positions (brought forward, created during the day, closed out during the day) in Commodity Futures Contracts, at the close of trading hours on a day, shall be marked to market at the Daily Settlement Price (for Daily Mark to Market Settlement) and settled.
5. Variation Margin calls resulting due to daily Mark to Market settlement in respect of admitted deals in Commodity Futures Contracts shall be cash settled, only.
6. Mark to market settlement resulting in losses: Losses incurred at the end of the trading day will be first deducted from the respective funds available with the Exchange in the form of Margin deposits, after covering up the minimum margin required at the end of the trading day. If the balance available to the credit of the Account Holder(s) is not adequate to cover the loss incurred by the Broker or Account Holder(s) a variation margin call will be generated to cover the amount of loss. Variation Margin call amount will be collected from each Account Holder(s). The Account Holder(s) will be required to pay to the Exchange 100% of the amount of Variation Margin call in cash. Variation Margin Calls (Losses) at the end of each day will be paid to the Clearing House latest by the Exchange determined cutoff time on the same trading day.
7. In case an Account Holder(s) fails to deposit the amount of Variation Margin call during the timings specified by the Exchange his trading account(s) and the rights arising in connection thereto will be suspended.
8. In Case of Profits: Profit earned at the end of the trading day will be added / credited to the respective funds available with the Exchange in the form of Margin deposits. The amount will increase the balance available at the end of trading day, to take further positions.
9. On Expiry date of a commodity futures contract, all Account Holder (s) with open positions, will be matched for delivery in respect of all positions individually.
10. A detailed report containing all matched and unmatched requests will be provided to Account Holder(s) before the end of the day on expiration of the commodity futures contract.
11. The Account Holder(s) acknowledges that all contracts culminating in delivery, which are not squared off, would be transactions for purchase and sales between the Account Holder(s), and the Account Holder(s) would be personally liable to each other through the contract. The relationship between the Account Holder(s) inter se is and will be governed and regulated by the Regulations of the Exchange.
12. Deliveries: The Account Holder(s) will be responsible for providing information for the purposes of giving / taking delivery against his Open Position along-with information necessary for giving / taking delivery within stipulated period as determined by the Exchange. The Broker shall be responsible for the collection of such said information from the Account Holder(s) and to submit the same to the Exchange.
13. The Exchange at the end of the stipulated period shall match the information provided by the Broker against Net Open Positions of the Account Holder(s) and shall confirm the Delivery / Receipt to be effected against Delivery information submitted by the Broker.
14. The Account Holder(s) shall co-ordinate with the Broker to ensure that all requirements for giving /taking delivery are fulfilled. The Account Holder(s) shall also ensure that all statutory requirements laid down regarding Sale / Purchase of goods including payment of taxes, local levies and other statutory / regulatory charges as prescribed under applicable laws from time to time are complied with.



15. The Account Holder(s) shall submit Invoices any and all such other documents as required under the prevalent laws and forward the same to the Clearing House within stipulated period as specified by the Exchange from time to time.
16. Account Holder(s) shall authorize the Broker to buy, sell or close out any part or all of the contracts held in the Account Holder(s) account with the Broker. The Account Holder(s) will reimburse the Broker for any and all such incidental expense as may be incurred by the Broker for an on account of the Account Holder(s).
17. The Broker shall be authorized to act on the verbal instructions of the Account Holder(s). The Broker shall provide a written confirmation of the executed transactions as required under the Regulations and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s).
18. While the Broker shall make every effort to carry out the instructions of the Account Holder(s), within the limits of the prices instructed by the Account Holder(s), and to execute the instructions in full, the Broker does not in any manner, express or implied, guarantee, promise, warrant, represent or assure that the instructions of the Account Holder(s) will be implemented fully or even partially and/or within the limits notified by the Account Holder(s). The Account Holder(s) agree(s) that he/she/they shall not be entitled to make any claim against the Broker and the Broker shall not be responsible for any loss arising out of instructions not implemented fully or partially, due to oversight or reasons not attributable to the Broker or reasons beyond the Broker's control, unless the loss to the Account Holder(s) has arisen out of the gross negligence or oversight of the Broker.
19. All purchases and sales of commodity shall be executed by the Broker during the trading hours of the Exchange. Unless the Account Holder(s) give(s) specific instructions to the Broker to the contrary, the Account Holder(s) acknowledge(s) that all orders shall be good for the pertinent day only and shall lapse at the end of the official trading day of the Exchange.
20. The Broker may, from time to time at the request of the Account Holder(s) or of its own volition, provide to the Account Holder(s) information relating to investment opportunities in the market and/or of finances/ economic nature. The Broker however does not guarantee the accuracy/veracity/reliability of such information and the Account Holder(s) acknowledge(s) that any steps or instructions issued in reliance of such information shall be deemed to have been unilaterally taken/ issued by the Account Holders at his/her/their sole risk and responsibility in respect of the consequences emanating there from. It is agreed and understood that the decision to sell or purchase any commodities or to make any investments or disinvestments, shall be deemed to have been made only by the Account Holder(s) based on his/her/ their own acumen and judgment, without any representation or assurance from the Broker as to its profitability or viability.
21. The Broker is entitled to assume the correctness and validity of any instructions given by or which appear to have been duly authorized by the Account Holder(s) and his Authorized Person and any action taken by the Broker shall be valid and binding upon the Account Holder.
22. The Broker shall provide the trade confirmation of the executed transactions to the Account Holder at the above stated address by means of acceptable mode of communication or by hand subject to acknowledgment receipt as noted in Clause 17
23. In case there are any error(s) in the trade confirmation statement, the Account Holder(s) shall report the same to the Broker within one business day of the receipt of confirmation. In case the Account Holder(s) do not respond within one business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the Account Holder(s). Provided however, the Broker's decision as to whether or not there has been any error in the daily confirmation statement, shall be conclusive and binding upon the Account Holder(s).
24. Provisions in case of Default: In the event of a default of a Broker on his own account, the Account Holder(s) money shall not be utilized to meet the Broker's liabilities. In such cases, the Account Holder(s)'s positions shall be either transferred to another solvent Broker or closed-out as per the Regulations of the Exchange. The loss, if any, caused to the Account Holder(s) because of such action would be recoverable by the Account Holder(s) from the Broker. In the event of failure of the Account Holder(s) to fulfill his obligations to the Broker, the Exchange or the Clearing House, the Account Holder(s)'s position may be closed out and the money, if any, of the Account Holder(s) available with the Broker or with any other Broker or the Exchange, may be adjusted against the Account Holder(s)'s liabilities / obligations.
25. In case of any amount due from the Account Holder(s) has not been paid within the period specified, the Broker shall have the right to settle the outstanding amounts by closing out the contract. The Account Holder(s) shall further be liable for all losses, damages, costs and expenses, which the Broker may suffer or sustain due to non-payment by the Account Holder(s).
26. The Account Holder(s) shall have a right to obtain a copy of his/her/their ledger statement under official seal and signature of the Broker or his authorized representative on a monthly basis and otherwise as and when required by the Account Holder(s)' at a reasonable cost to the Account Holder(s). In case of any discrepancy in the ledger statement, the Account Holder(s) shall inform the Broker within 1 (one) day of receipt of the ledger statement to remove such discrepancy.
27. The Account Holder (s) shall operate the account and execute transactions himself/herself/themselves unless the Account Holder(s) authorize

Mr./Ms./ \_\_\_\_\_

CNIC No. \_\_\_\_\_

(Authorized Person) to transact in the account in which event the transactions shall be executed by the Authorized Person on behalf of the Account Holder(s). All transactions executed by the Authorized Person shall be binding upon the Account Holder(s). The Broker shall upon receipt of instructions from the Account Holder or the Authorized Person is entitled to purchase or sell the commodities and deal in and engage in transactions in commodities upon





the instructions of the Account Holder(s) and/or his/her/their Authorized Persons, as provided in Clause 17 hereinabove. The payment mode is all bank to bank transaction between Account Holder and Broker, the Broker does not take responsibility of any sort of cash handling with Authorized person or any of its employees.

28. The Broker shall be responsible to append a list of his authorized traders and designated employees, who can deal with the Account Holder(s), with this Account opening form and a copy of both the opening form and the list will be provided to the Account Holder(s). Any change therein shall be intimated in writing to the Account Holder(s) with immediate effect. The Account Holder(s) shall not deal with any person at the Broker's office, except with the Broker's key personnel. The Broker shall not be responsible for any dealings between the Account Holder(s) and any unauthorized person.
29. The Account Holder(s) shall pay such commission at such rates and on such basis as the Broker may from time to time advise to the Account Holder(s), either verbally or in writing, in accordance with prescribed rates stipulated by the relevant Exchange or at such rates as the Broker may decide within the limits stipulated by the relevant Exchange. Besides, the Brokers may also be authorized to collect any levies, charges, taxes, rates, duties, including central excise duties, sales tax, etc. on each transaction as may be levied by the Federal, Provincial or Local Government(s), the Commission and/or the Exchange. In case any withholding tax is applicable on payments to be made to the Account Holder(s), the same shall be withheld in accordance with the pertinent regulations.
30. The Broker shall not disclose the information of the transactions of the Account Holder(s) to any third party and shall maintain the confidentiality of this information. However, in case any appropriate Court, Tribunal, Exchange, the Commission, the State Bank, the Investigating Agencies (such as NAB, FIA, ANF, etc.) or the Federal or Provincial or Local Government(s) as the case may be, in exercise of its/their powers under the law require(s) any such information, the Broker shall be obliged to disclose the same for which the Account Holder(s) shall not raise any objection whatsoever. Provided however that the Broker shall be allowed to share the details of the Account Holder(s) as mentioned in the Account Holder(s) registration form or any other information pertaining to the Account Holder(s) with parties / entities other than when required under law with the express permission of the Account Holder(s).
31. In case a Broker converts his individual membership rights to corporate membership and vice versa, or in case of merger of the Broker's corporate membership with another entity, subject to the condition that the beneficial ownership remain the same, the agreement and conditions laid down herein above shall remain effective, unless otherwise mutually agreed by the parties.
32. Acceptable mode of communication between the Account Holder(s) and the Broker shall be through letter (courier/registered post/fax/Email) or by hand subject to receipt/acknowledgment, as per the medium chosen by the Account Holder(s) in the title page of this Account Opening Form. The onus of proving that the e-mail has been received by the recipient shall be on the sender sending the mail. The Broker may, however, at its discretion, insist upon a particular mode of receiving instructions from the Account holder(s) in one of the above mentioned modes of communication and shall be further at a liberty to record, tape or in any other manner store such instructions. Any voice recording made by the Broker shall constitute evidence of the communication so recorded for such instructions.
33. In case of change of address or contact numbers of either party, the concerned party shall immediately notify the other party of the changes in writing. The Account Holder(s) further undertake(s) to promptly notify the Broker in writing of any change in the List of Authorized Person(s), as set out in this Account Opening Form. No change thereto shall be effective and the Broker shall be entitled to rely on the information pertaining to the Authorized Person(s) and the particulars, as recorded with the Broker without incurring any liability for doing so, until such time that the Broker is so notified in writing along with the credentials and specimen signature(s) of the replacement Authorized Person(s).
34. In the event of failure or refusal to effect the delivery against purchase contract by any Broker of the pertinent Exchange through whom the Broker may have purchased the commodities or refusal to accept delivery against any sales contract by any Broker of the said Exchange through whom the Broker may have sold the commodities, the Broker shall not be liable for any damages, costs or legal expenses which the Account Holder(s) may suffer or sustain and, in any such event, Regulations of the Exchange shall at all times prevail and shall be binding upon the parties.
35. The Broker shall not be liable for any fraud, forgery, mis-declaration or any other act or omission on the part of any Account Holder(s) and the contracts shall be purchased or sold at the sole risk of the Account Holder(s) with no obligation on part of the Broker.
36. Trade Obligations: The Account Holder(s) shall accept all trades executed, irrespective of the fact that the order is executed partially or in full, on the Exchange.
37. Account Holder(s) shall be liable to pay all taxes as may be applicable under the Federal and/or Provincial tax laws including sales tax, if applicable, in connection with deliveries and purchase of commodities against the open positions at the expiration of contracts.



38. The Account Holder(s) acknowledge(s) that the Broker has a general right of set-off in respect of any and all monies or sums of the Account Holder(s) lying with the Broker or indicated in any account maintained by the Broker as being to the credit of the Account Holder(s) and that such right may be exercised at the discretion of the Broker upon non-payment or other default on part of the Account Holder(s) and in such manner as the Broker deems appropriate. The Account Holder(s) agrees and acknowledges that the Broker may dispose of any commodities or any other property of the Account Holder(s) lying with the Broker at such time and prices as deemed appropriate by the Broker in its sole and unfettered discretion in order to recover amounts due to the Broker. The Account Holder(s) hereby authorizes the Broker to make such dispositions on its behalf and from the proceeds thereof to deduct/settle/ adjust/realize all sums that are or may become due and/or payable to the Broker from time to time. The broker shall be authorized to increase initial margin requirements for overnight positions or otherwise also, without any notice, and for the risk management practice broker is also authorized to reduce Account Holder exposure if net liquidity is insufficient for overnight increased requirements. Account Holder(s) acknowledges that the Exchange or Broker may auto settle Account Holder(s) position(s) if Margin falls below 25% of exchange requirements.
39. In case the Account Holder(s) is/are Foreigner Resident, Foreigner Non-Resident and Non-Resident Pakistani, permission from the government of Pakistan and/or the State Bank of Pakistan shall be obtained by the Account Holder(s), if required under any laws, Rules or Regulations.
40. The Account can be closed by mutual consent, upon at least one month prior written notice by one party other. Upon service of such notice, no further transactions of commodities will be executed by the Broker on Account of the Account Holder(s), except that all pending orders shall be executed and all settlement shall be made. This is without prejudice to the right of the Broker to close the Account and to square off the Account Holder(s)' position and recover all out standings, dues, losses, etc. without any prior notice in event of nonpayment or breach of any of the terms and conditions of this Agreement by the Account Holder(s). The Account Holder(s) shall continue to be liable for any shortfall.
41. Whenever any difference arises between Broker and his Account Holder(s) on the other hand or between Brokers and their Authorized Representatives, or between any Broker's Authorized Representative and the Broker's Account Holder(s) in connection with the trade or transaction or contracts on the Exchange, or anything incidental hereto, it should be referred to Arbitration in accordance with the Regulation of the Exchange.
42. I / We have read the Risk Disclosure Document appended hereto and understand the trading & risks involved in the trading of these instruments and am/are fully responsible for my/our dealings in these instruments.
43. I / We shall not, either acting alone or in concert with others, directly or indirectly, hold and control excess number of permitted contracts as fixed from time to time by the Exchange.
44. I / We shall not exercise a long or short position where, acting alone or in concert with others, directly or indirectly I / We will have exercised in excess of the commodity wise Position Limits of permitted commodity futures contracts as may be fixed from time to time by the Exchange with the approval of the Commission.
45. I / We, the Account Holder(s) acknowledge receipt of this account opening form (signed here by me/us in duplicate) along with the copies of all the annexure and I/we, the Account Holder(s) also undertake that I/we have understood all the above terms and conditions of this agreement which are acceptable to me/us.
46. I / We, the Account Holder(s) further confirm that all information given in this application is true and complete and hereby authorize the Broker to verify any information mentioned above from any sources deemed appropriate by the Broker.

Signature of Account holder		
Name:	Signature :	Dated:
Name:	Signature :	Dated:
For and on behalf of Broker		
Name:	Designation:	Dated:
Signature :		

**Witness 1:**  
 Name: \_\_\_\_\_  
 CNIC#: \_\_\_\_\_

**Witness 2:**  
 Name: \_\_\_\_\_  
 CNIC#: \_\_\_\_\_

## Risk Disclosure Document

This document should be read by each and every prospective client before entering into Commodity Futures trading and should be read in conjunction with regulations of the Pakistan Mercantile Exchange Limited ("PMEX"). PMEX and broker have not passed the merits of participating in this trading segment nor have PMEX and broker passed the adequacy of this risk disclosure document. This brief statement does not disclose all of the risks and other significant aspects of trading. In light of the risks, account holder should undertake such transactions only if he/she understands the nature of futures contracts (and contractual relationship) into which you are entering and the extent of your exposure to risks. Risk of loss in trading in commodity futures contracts can be substantial. You should carefully consider whether trading is appropriate for you in the light of your experience, objectives, financial resources and other relevant circumstances. Futures trading thus require not only the necessary financial resources but also the financial and emotional temperament. In case of any consequence of loss in the future segment; the account holder shall be solely responsible for such loss and the Exchange and broker shall not be responsible for the same and it will not be open for any account holder to take the plea that no adequate disclosure was made or he/she was not explained the full risk involved by the broker. The client will be solely responsible for the consequence and no contract can be rescinded on that account.

### Risk Involved in Trading Contracts Effects of "Leverage" or "gearing"

The amount of margin is small relative to the value of the commodity futures contracts other transactions are "leverage" or "geared". Commodity future trading, which is conducted with a relatively small amount of margin, provides the possibility of great profits or loss in comparisons with the principle investment amount. But transaction in futures carries a high degree of risk. You should therefore completely understand the following statements before actually trading in commodity future contracts and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or the whole margin equivalent to the principal investment amount relatively short period of time. Moreover, the loss may exceed the original margin amount.

1. Commodity futures trading involve daily settlements of all positions. Every day the open positions are marked to market based on the settlement price. If the settlement price has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movements. This margin will have to be paid within the stipulated time frame, generally before commencement of trading next day.
2. If you failed to deposit mark to market loss and additional margin by the deadline or if an outstanding debt occurring your account, the broker may, without any further notice to the account holder, liquidate a part of, or the whole position, in order to bring the margin to the required level. In this case, Account Holder(s) will be liable for any losses incurred due to such closeouts.
3. Under certain market conditions investor may find it difficult or impossible to execute transactions. For example, these situations can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
4. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in cash margin rate or others. These new measures may be applied to the existing open interests. In such conditions, you will be required to put up additional margin or reduce your position.
5. You must ask your broker to provide the full details of the commodity futures contracts you plan to trade i.e. the contract specification and the associated obligations and ensure that your broker takes no position without your express written authorization if you deem it necessary.

### Risk-reducing Order Or Strategies

The placing of certain orders(e.g., "stop -loss" order ), which are intended to limit losses to certain amount may not be effective because market conditions may make it impossible to execute such order. Strategies using combinations of positions, such as "spread" positions, may be as risky as taking simple "long" or "short" positions.

Suspension or restriction of trading and pricing relationship

Market conditions (e.g illiquidity) and /or the operation of rules of certain market (e.g. the suspension of trading in any contract or contrast month because of price limits or "Circuit breakers") may increase the risk of loss due to inability to liquidate/offset positions

### Suspension or restriction of trading and pricing relationships

Market conditions (e.g., illiquidity) and/or the operation of the rules of certain markets (e.g., the suspension of trading in any contract or contract month because of price limits or "client breakers") may increase the risk of loss due to inability to liquidate/offset positions.

### Deposited Cash & Property

You should familiarize yourself with the protection accorded to the money or the other property you deposit particularly in the event of firm insolvency or bankruptcy. The extents to which you may increase to recover your money or property may be governed by specific legislation Or local rules. In some jurisdictions, property that has been specifically identifiable as your own will be pro-rated in the same manner as cash for purpose of distribution in the event of shortfall. In case of any dispute with broker, the same is subject to Arbitration as per the regulation of the exchange.

The payments mode is all bank to bank transactions; the broker does not take any responsibility of any sort of cash handling with any of its employee or agent.

### Commission & other Charges

Before you begin the trade, you should obtain a clear explanation of all commission, fee and other charges for which you will be liable. These charges will effect your net profit (if any) or increase your loss.

### Trading Facilities

The Exchange/Broker offer electronic trading facilities which are computer based system for order routing, execution, matching, registration or clearing of trades as with all facilities and system provider, the market, the clearing house and/or broker firms. The account holder acknowledges & accepts that at times, internet /software & electronic error may happen and the broker does not take responsibility for same. Such limit may vary; you should ask the firm with which you deal for detail in this respect. This document does not disclose all the risk and other significant aspects involved in trading on a future market. THE CLIENT should therefore study futures trading carefully before becoming involved in it.

I hereby acknowledge that I have received and understood this disclosure statement. (If Corporate. Or other signatory, then attest with company seal)

**Witness 1:**

**Witness 2:**

<b>Name</b>	
<b>NIC/Passport No:</b>	

<b>Name</b>	
<b>NIC/Passport No:</b>	

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature



## Discretionary Trading Authorization / Power of Attorney

I (the undersigned) hereby authorizes mentioned below ("Authorized Person") as the undersigned's agent and attorney-in-fact (the "Agent), with full power and authority to enter into contracts for the buy and sell (including short sell), through trading in commodity futures contracts, under Regulations of the Pakistan Mercantile Exchange Limited ("PMEX") in my Account (Account with Blink Capital Management Private Limited)

The authorized person ensures that he/she will undertake all trading executions with sole responsibility in the interest of the undersigned, with complete professionalism and to the best of his/her ability. However, I acknowledge that trading at commodity futures contracts carry high degree of risk and situations may arise where the investment or trading decision of the Authorized Person may result losses in account and in all such situations I shall remain responsible for such losses and to provide ratification to all such decisions of my Authorized Person.

Moreover, the broker has clearly identified the area of risks especially risk of conflict of interest situation upon my authority to the Authorized Person for the discretionary trades at my account and in such eventuality, I will not raise the Conflict of Interest issue and agree to hold Blink Capital Management Private Limited and Authorized Person harmless and to indemnify it as to many expense, damage or liability sustained by it with respect to any and all acts and practices of the Authorized Person and attorney-in-fact regarding this account, including all losses arising there from and debit balance(s) due thereof however, such indemnification shall not cover the regulatory actions which the Exchange or the Commission may take against any violation of General Regulations or Rules etc.

This authorization is a continuing one and shall remain in full force and effect until revoked by me, or Authorized Person on his behalf, by written notice give to Blink Capital Management, Attention: Such revocation shall become effective only upon the actual receipt and receiving back this Power of Attorney thereof by Blink Capital Management but shall not affect any liability in any way resulting from transactions initiated prior to its receipt

Authorized Person Name																									
Authorized Person's CNIC	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																								
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Account Holder's Signature																									

Date: \_\_\_\_\_



NOTES

Do not share your PMEX account password with any representative of BCM or anyone else.

Risk Allocation \_\_\_\_\_

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Commodities, Currencies and products that client does not want to trade \_\_\_\_\_

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## **Blink Capital Management (Pvt.) Ltd**

(Corporate Member of Pakistan Mercantile Exchange)

103/1-B, Model Town, Lahore, Paksitan

Tel: +92 42 35842991-2  /BCMLahore

Email: info @ blink.com.pk  www.blink.com.pk



**Blink Capital Management (Pvt.) Limited**  
**13-A-3, Kasuri Road, Gulberg 3, Lahore**

**KNOW YOUR CUSTOMER (KYC) APPLICATION FORM**  
**(To be also used for Online Account Opening with AI)**

**INDIVIDUAL**

*(Form to be filled preferably in BLOCK LETTERS)*

A. IDENTITY DETAILS OF APPLICANT									
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport^) Mr. / Mrs. / Ms.									
2. a. Father's / Husband's Name:					2.b. Mother's Maiden Name:				
3. a. Nationality:		b. Marital status:		Single		Married		c. Status:	
								Resident	
								Non-Resident	
d. Place of Birth			e. Gender:		Male		Female		
4. a. CNIC/ SNIC/NICOP/ARC/POC No:									
b. Expiry date:			c. issue date:			Lifetime:			
5. Passport details: ^ <i>(For a foreigner or a non-resident Pakistani)</i>			Passport Number:			Place of Issue:			
			Date of Issue:			Date of Expiry:			
6. Date of Birth									
B. ADDRESS DETAILS OF APPLICANT									
1.(a)Mailing Address: <i>(Address should be different from authorized intermediary business address except for employees of authorized intermediary)</i>									
			City/Town/Village:		Province/State:			Country:	
(b) Tel. (Off.):*		(c) Tel. (Res.):*		(d) Mobile**:		(e) Email**:			
Specify the proof of address submitted for mailing address^:									
2. (a)Permanent Address:									
City/Town/Village:			Province/State:			Country:			
<i>(Mandatory, if different from above or overseas address,)</i>									
(b) Tel. (Off.):*		(c) Tel. (Res.):*		(d) Mobile:		(e) Email (If any):			
Specify the proof of address submitted for permanent address^:									
C. OTHER DETAILS									
1. Gross Annual Income Details (please specify):									
Below Rs. 100,000			Rs. 250,001 - Rs. 500,000			Rs. 1,000,001 - Rs. 2,500,000			
Rs. 100,001 - Rs. 250,000			Rs. 500,001 - Rs. 1,000,000			Above Rs 2,500,001			
2. Source of Income:									
3. (a) Occupation: <i>[Please tick ( ) the appropriate box]</i>		Agriculturist		Business		Housewife		Household	
		Retired Person		Student		Business Executive		Industrialist	
		Professional		Service		Govt. /Public Sector		Others (Specify)	
(b) Name of Employer / Business: <i>(Include symbol if employer listed company)</i>				(c) Job Title / Designation:			(d) Department:		
(e) Address of Employer / Business:									
D. BANK DETAILS/ E-WALLET									
Bank/ E-Wallet Name:									
IBAN/ E-Wallet No.									
Bank Name:					IBAN No.:				
E-Wallet Provider Name:					E-Wallet Number:				
E. DECLARATION									
I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.									
I hereby, unconditionally and irrevocably, declare, confirm and acknowledge having read in full and understood the relevant terms and conditions attached as an Annexure to this KYC Application Form duly provided to me by the Authorized Intermediary at the time of filing of this KYC Application Form.									
I hereby acknowledge that I was informed by the Authorized Intermediary at the time of filing this KYC Application Form that these terms and conditions are prescribed under CKO Regulations, 2017 and are also available on the website of CKO, further, I have no doubt or concern that the terms and conditions shared with me by the Authorized Intermediary are any different from the ones specified in CKO Regulations, 2017 and available on CKO's website									

_____ <b>Signature of the Applicant</b> No^	<b>Date:</b> _____ (dd/mm/yyyy)	<b>Signature of the Applicant as per CNIC/SNIC/NICOP/ARC/POC/Passport</b> <i>(Only applicable if Applicant signature is different)</i>
<b>FOR OFFICE USE ONLY</b>		
I hereby confirm and acknowledge having provided in full the relevant terms and conditions attached as an Annexure to this KYC Application Form to the Customer at the time of filing of this KYC Application Form.		
I hereby confirm that I have informed the Customer at the time of filing this KYC Application Form regarding the availability of these terms and conditions in CKO Regulations, 2017 and on the website of CKO, I further confirm and acknowledge that I have no doubt or concern that the terms and conditions shared with Customer by me are not updated and has any difference when compared with the terms and conditions specified in CKO Regulations, 2017 and available at CKO's website.		
_____ <b>Authorized Signatory</b>	_____ <b>Date</b>	_____ <b>Seal/Stamp of the Authorized Intermediary</b>

\* Optional

\*\* For NICOP/ARC/POC/Passport, Email is mandatory and Mobile Number is Optional. Whereas for CNIC/SNIC, Mobile Number is Mandatory and Email is Optional, however, in case of online account opening, both mobile number and email address are mandatory for resident individual Pakistani customers. In case of SNIC where country of stay is not Pakistan, email will be mandatory.

\*\*\* IBAN / E-Wallet Number shall be mandatory for all Customers except for those who have provided an undertaking for exclusion from IBAN requirement due to any exception available under applicable laws, rules, regulations etc or where permitted by CKO for reasons to be recorded.



**TERMS AND CONDITIONS FORMING MANDATORY PART OF KYC APPLICATION FORM FOR INDIVIDUAL AND KYC APPLICATION FORM FOR CORPORATES AS PRESCRIBED UNDER ANNEXURE II AND ANNEXURE III OF THESE REGULATIONS**

**Terms & Conditions of the KYC Application Form:**

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2020.
3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form. KYC application form shall be submitted electronically for Online Account Opening of Individual Pakistani Customer by Authorized Intermediary that is a Professional Clearing Member or a Securities Broker.
4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.
5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations.
6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.
7. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.

8. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.
9. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.
10. The Customer agrees that verification against KYC information provided by Customer and Authorized Intermediaries, shall be performed by CKO as per CKO Regulations and such verifications shall include verification of KYC information through linked services such as RAAST, 1-Link, PMD, NADRA, etc.
11. The Customer agrees that KYC information provided by Customer at the time of onboarding shall be shared with CDC in pursuance of provisions prescribed by the Securities & Exchange Commission of Pakistan with respect to Central Gateway Portal managed by CDC.
12. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.
13. CKO has absolute discretion to amend or supplement any of the terms and conditions at any time and will endeavor to give prior notice of fifteen days wherever feasible for such changes.
14. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.
15. These terms and conditions shall be governed by the laws of Pakistan.
- The terms and conditions will be part of the Online Account Form for Individual Pakistani Customers.



**BCM COMMISSIONS**

	PRODUCT	SYMBOL	CONTRACT SIZE	CONTRACT PERIOD	TICK SIZE	TICK VALUE	MARGIN REQUIRE D	COMMISSION (PKR-EACH SIDE)
<b>METALS</b>	GOLD	GO1OZ	1 Ounce	90 Days	0.10	\$ 0.10	2.75%	50
		GO10OZ	10 Ounce	90 Days	0.10	\$ 1	2.75%	450
		GO100OZ	100 Ounce	90 Days	0.10	\$ 10	2.75%	4000
		GOMOZ	0.01 Ounce	90 Days	0.10	\$ 0.001	2.75%	0.75
	SILVER	SL10	10 Ounce	90 Days	0.001	\$ 0.01	5.75%	40
		SL100OZ	100 Ounce	90 Days	0.001	\$ 0.10	5.75%	200
		SL500OZ	500 Ounce	90 Days	0.001	\$ 0.50	5.75%	1000
		SL5000OZ	5000 Ounce	90 Days	0.001	\$ 5	5.75%	10000
	PLATINUM	PLATINUM5	5 Ounce	90 Days	0.10	\$ 0.50	4.75%	400
		PLATINUM 50	50 Ounce	90 Days	0.10	\$ 5	4.75%	3500
	COPPER	COPPER	1000 Pounds	90 Days	0.0001	\$ 0.10	5.00%	600
		COPPER25K	25000 Pounds	90 Days	0.0001	\$ 2.50	5.00%	15000
	PALLADIUM	PALDIUM100	100 Ounce	90 Days	0.10	\$ 10	5.75%	9000
<b>ENERGY</b>	CRUDE	CRUDE10	10 Barrel	30 Days	0.01	\$ 0.10	5.75%	100
		CRUDE100	100 Barrel	30 Days	0.01	\$ 1	5.75%	900
		CRUDE1000	1000 Barrel	30 Days	0.01	\$ 10	5.75%	8000
	BRENT	BRENT10	10 Barrel	30 Days	0.01	\$ 0.10	5.25%	100
		BRENT100	100 Barrel	30 Days	0.01	\$ 1	5.25%	900
		BRENT1000	1000 Barrel	30 Days	0.01	\$ 10	5.25%	8000
	NGAS	NGAS1K	1000MMBTU	30 Days	0.001	\$ 1	10.5%	600
		NGAS10K	10000MMBTU	30 Days	0.001	\$ 10	10.5%	5000
	<b>INDICES</b>	NIKKEI225	JPYEQTY1	1 Index Point	90 Days	5	\$ 5	2.75%
JPYEQTY5			1 Index Point	90 Days	5	\$ 25	2.75%	4000
DOW JONES		DJ	1 Index Point	90 Days	1	\$ 1	2.75%	1000
NASDAQ100		NSDQ100	1 Index Point	90 Days	0.25	\$ 0.25	4.25%	600
		2NSDQ100	1 Index Point	90 Days	0.25	\$ 0.50	4.25%	1200
S&P500		SP500	1 Index Point	90 Days	0.25	\$ 0.25	3.25%	300
<b>CURRENCIES</b>	EURO	EURUSD	10000	30 Days	0.0001	\$ 1	1.75%	700
	GBP	GBPUSD	10000	30 Days	0.0001	\$ 1	2.00%	700
	JPY	USDJPY	10000	30 Days	0.001	\$ 10	2.25%	700
	AUS	AUDUSD	10000	30 Days	0.0001	\$ 1	2.25%	700
	CHF	USDCHF	10000	30 Days	0.0001	\$ 1	1.75%	700
	CAD	USDCAD	10000	30 Days	0.0001	\$ 1	1.25%	700
	Cross Pairs							700

\*Margins are subject to change by PMEX.

Account Holder Name: \_\_\_\_\_ Account Holder Signature: \_\_\_\_\_